

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF EDUCATION
FORT STOCKTON INDEPENDENT SCHOOL DISTRICT**

August 29, 2011
7:00 pm

President Ken Ripley called the meeting to order at 7:00 pm.

Assistant Secretary Freddie Martinez established a quorum with the following members present: Tom Ezell, Oscar Gonzalez, Freddie Martinez, Glenda Pasqua, Ken Ripley and Jacob Vasquez. Sandra Marquez was absent.

Ken announced that the meeting had been duly called and that notice of the meeting was posted in accordance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code.

Oscar led the pledges and Superintendent Ralph Traynham the invocation.

PUBLIC HEARING ON PROPOSED BUDGET AND TAX RATE

Business Manager Maria Gomez discussed the proposed budget and explained the fund codes, revenue sources, SandRidge Energy property value limitation agreement fiscal impact, legislative changes, fund balance, interest and sinking fund, debt service and certified values.

Proposed budgets:

General fund budget -	\$25,577,166
Pinon budget -	\$407,444
Debt service budget -	\$2,527,786
Food Service budget -	\$1,372,162
Total all budgets -	\$29,149,037

Proposed tax rate - \$1.04 M&O and \$.1279 I&S for a total proposed tax rate of \$1.1679.

Ken solicited questions from the audience but there was no input.

Meeting adjourned at 7:30 pm.

President

Secretary