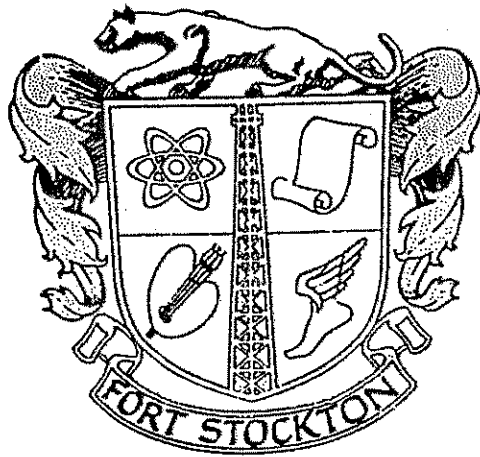


Fort Stockton ISD

Bond Election Information



**Bond Election Date
November 6, 2007**

Fort Stockton ISD Bond Election Information

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Fort Stockton ISD Bond Election Information Overview

On Tuesday, November 6, 2007, Fort Stockton ISD will hold a bond election that will provide the district the opportunity to address academic issues over the next five years. **How much will this cost you?** This year's tax rate will **drop 31.8 cents**. As a result, your school taxes on a \$50,000 home will **drop \$79.50 for the year or \$6.63 per month**. The bond would then increase next year's tax rate approximately 10 cents, which will **increase \$25 per year or \$2.08 per month** on the same home. Taxes for homeowners over the age of **65 will decrease this year** and the bond **will not increase** those taxes because they will be **frozen** at the lower 2007 level.

The district must get academics right or nothing else really matters. In 2005-06, Fort Stockton High School did not meet Adequate Yearly Progress (AYP), which is the federal minimum student testing performance standard, for the second year in a row. The high school also received a state rating of "Unacceptable" by the Texas Education Agency (TEA) for student performance under the state academic accountability rating system. The message was clear and plain from the TEA to improve student performance and accountability ratings.

Research is consistent in identifying that a **smaller class size helps improve student performance**. The district determined early in 2006 that it would need to add teachers to lower pupil/teacher ratios, particularly at the high school, to correct academic problems. As the school year progressed, it became clear that the district would need to **add more teachers** at all campuses to meet rising academic standards required by federal and state accountability systems.

Another push from TEA representatives was that we purchase **Grand Central Station**, which is a program designed to meet individual student needs and improve student performance. This program and others have also created a need for additional teachers. The district had little choice but to make expenditures for **additional academic personnel a priority** over security, capital improvements, technology, transportation, mechanical maintenance, building and grounds maintenance, custodial and facility upgrades in order to correct academic problems.

The **TEA also expects the district to increase the current fund balance accounts**, which is money held in reserve to cover emergencies and fall payroll until taxes are collected. The TEA identified the district's **fund balance in 2005-06 as too low**, according to the standards and requirements set by the Financial Integrity Rating System of Texas (FIRST).

The state of Texas also **requires equalization of wealth** between wealthy and poor districts, which means wealthy districts are required to send money to poor districts or to TEA. Since Fort Stockton ISD is identified by the state as a wealthy district, **it must send 50 cents out of every M&O tax dollar to another district or to TEA**. Fortunately, wealthy districts are allowed to keep all bond revenues, which are I&S tax dollars. **This means that FSISD will keep all of the bond revenues in Fort Stockton schools and not have to send any away.**

The bond will allow the district to continue to address academic issues for the next five years and keep the additional teachers throughout the district. It will also allow the district to address safety and security for students, capital improvements, technology, transportation, mechanical maintenance, building and grounds maintenance, custodial, and facility upgrades. **Again, if the district doesn't get academics right, nothing else really matters.**

Fort Stockton ISD Bond Election Information

Academics and Technology

President George W. Bush introduced “No Child Left Behind” (NCLB) Act when he took office and the U.S. Congress supported the proposal and put it into law. This law includes the Federal Academic Accountability Rating System, which includes a requirement for districts to meet Adequate Yearly Progress (AYP). **The standards for districts to meet AYP are raised each year.** Therefore, districts must continually maintain steady improvement to meet AYP each year or miss the AYP rating.

The Academic Excellence Indicator System (AEIS), which is the State Academic Accountability Rating System, has four categories. These are Exemplary, Recognized, Acceptable and Unacceptable. **The state system also raises the minimum standard for each academic rating level each year.** Therefore, districts must continually maintain steady improvement in student performance each year to maintain the prior year academic rating.

Since the federal and state standards increase each year, a district or campus **must make even greater gains** in student performance to **climb to a higher academic level** from the prior year. Obviously, this makes it even more difficult for districts and campuses to attain higher academic ratings than in previous years. This is one of several reasons that it is important that the district has a five-year plan to address academics in FSISD.

Again, since the federal and state standards increase each year, the probability for a campus or district to continually meet AYP and reach and/or maintain an “Exemplary” level of performance will decrease unless different measures are used to help students succeed. The success level in teaching a group of students the same information in the same manner may eventually lead to failure for students, campuses and districts. Therefore, the district must continually seek ways to make the significant gains that will be mandated in the near future. The focus must be on every individual student.

It may eventually be next to impossible to reach the “Exemplary” level without complete “Individualized Instruction.” Therefore, the district must look to the future and utilize technology that will assist teachers in providing the opportunity to utilize “Individualized Instruction” for every student everyday in a way not seen before. For this reason, the district has allotted a significant amount of money in the bond for technology. District personnel believe that technology is the key to the future for individualized instruction in all classrooms.

Fort Stockton ISD Bond Election Information

Personnel

Research is consistent in identifying that a smaller class size helps improve student performance. The district determined early in 2006 that it would need to add teachers to lower pupil/teacher ratios, particularly at the high school, to correct academic problems. The district added the following teaching positions last year to improve student performance.

Math	–	High School	Science	–	High School
Science/Math	–	High School	English	–	High School
Half day - English	–	High School	Half day - Theater	–	High School
Social Studies	–	High School	Social Studies	–	Middle School

As the school year progressed in 2006-07, it became clear that the district would need to add even more teachers at all campuses to lower pupil/teacher ratios, to implement programs for student improvement and to meet rising academic standards required by federal and state accountability systems.

The School Board supported a recommendation in the spring that the district attempt to maintain **16-18 students per classroom in elementary and 20-25 students per classroom in middle and high school.** The district also chose to address the bilingual/ESL pupil/teacher ratios. It is in current law that state and federal standards will continue to rise; therefore, the district is taking steps to address academic issues before they become a problem. The district added the following positions at other campuses this year.

Math	-	Middle School	Math	-	Middle School
Math/Science	-	Middle School	History/ISS	-	Middle School
Half day – Reading	-	Middle School	Bilingual - K	-	Alamo
Bilingual – 1 st	-	Alamo	Bilingual – 3 rd	-	Alamo
1 st Grade	-	Alamo	1 st Grade	-	Alamo
1 st Grade	-	Apache	Bilingual	-	Intermediate
3 rd Grade	-	Apache			

The **district's goals** are to reach **“Exemplary”** status and **“Meet AYP”** for Fort Stockton ISD and all campuses. It will take time to get to this level with academics; therefore, the district plans to keep academics the priority with additional personnel over the next five years. District personnel also know that **all other areas of operations cannot be neglected.** Therefore, this bond will be used to replace funding that would have been used for capital improvements, transportation, facility upgrades, custodial and maintenance projects. The bond will also address technology, classroom additions and funding for safety and security of students.

Fort Stockton ISD Bond Election Information

District Financial Information

The additional personnel hired for 2006-07 and 2007-08 and the increase in salaries each of the past two years has increased the district's payroll over \$2 million.

Payroll for 2005-06	-	\$11,648,410	
Payroll for 2006-07	-	\$12,789,869	+ \$1,141,459 (Increase from 2005-06)
Payroll for 2007-08	-	\$13,691,947	+ \$ 902,078 (Increase from 2006-07)

This increase in payroll each of the past two years reduces the district's ability to address other areas such as security for students, capital improvements, technology, transportation, mechanical maintenance, building and grounds maintenance, custodial and facility upgrades.

Fund Balance

The Texas Education Agency (TEA) expects FSISD to increase the current fund balance accounts, which are revenues held in reserve to cover emergencies and fall payroll until taxes are collected. The district **must build fund balance** to an appropriate amount **for three reasons**.

- **To maintain adequate revenues** in fund balance accounts **to cover payroll** in the fall until taxes are collected.
- **To satisfy Financial Integrity Rating System of Texas (FIRST) standards and requirements.**
 - TEA identified Fort Stockton ISD's fund balance in 2005-06 as being too low in the Financial Integrity Rating System of Texas (FIRST).
 - Therefore, we must attempt to increase our fund balance to meet the state financial standards and requirements for TEA.
- **To survive a volatile tax base.**
 - A loss in values can sometimes mean a loss in actual revenue.
 - Please note the volatile taxable values for Fort Stockton ISD.
2005-06 - \$1,508,567,070
2006-07 - \$1,945,560,150 + \$436,993,080 (**Increase** in values from 2005-06)
2007-08 - \$1,655,536,743 - \$290,023,407 (**Decrease** in values from 2006-07)
 - The \$290,023,407 loss in values this year **would have caused a loss of approximately \$2.9 million in actual revenue** if the district was still operating under formula funding, which was the school funding system prior to the special legislative session in 2006.
 - In that session, the legislature set into law a "**Hold Harmless**" provision to make sure districts did not receive less revenue than the previous year from new legislation.
 - There is a good chance of a **return to formula funding in 2009**, which could again see a loss in values cause a severe drop in revenues.
 - It is prudent to prepare the district for future financial inadequacies initiated by the legislature.

Fort Stockton ISD needs to double the current fund balance amount of approximately \$5.7 million to be identified by the TEA as a financially viable district.

**Fort Stockton ISD Bond Election Information
Chapter 41 Status**

“Robinhood” – “Recapture”-----Still Very Much Alive

Chapter 41 Status means that Fort Stockton ISD is identified by the Texas Education Agency (TEA) as a wealthy district. Wealthy districts are required to make “Recapture” payments, which are payments that must be sent to TEA or to another district to equalize wealth between wealthy and poor districts.

During the 2006 special session of the legislature, there was much discussion and many press releases about eliminating “Robinhood” and “Recapture” payments. As a result, much of the public still believes that “Robinhood” and/or “Recapture” no longer exist. Unfortunately, “Robinhood” and/or “Recapture” payments are still very much alive. FSISD paid approximately \$11 million in “Recapture” in 2006-07 and will pay approximately \$8.8 million in “Recapture” in 2007-08. The drop in “Recapture” payments is a result of lower property values and a drop in the school property tax rate, which generated less revenue for the district.

Fort Stockton ISD’s **“Current Recapture Rate is 50%.”** This means that 50 cents of every dollar that FSISD collects for Maintenance & Operation Taxes (M&O Taxes) must be sent to TEA or to another school district. “Recapture” payments are only made on Maintenance & Operation Taxes (M&O Taxes). Fortunately, the state does not require “Recapture” payments to be made on bond revenues, which are Interest & Sinking Taxes (I&S Taxes). Since the bond is paid with I&S Taxes, **FSISD will keep every penny generated by the bond in Fort Stockton and will not have to send any money elsewhere.**

State law allows school districts to hold bond elections to generate additional revenue to cover costs for instructional equipment, technology equipment, capital improvements, transportation for students, mechanical maintenance equipment, maintenance equipment, custodial equipment and other facility upgrades. Since the district shifted approximately \$2 million to payroll to address academic issues, the district is attempting to cover the cost for these items with bond revenues.

When a bond election is successful, the revenues generated are referred to as bonded indebtedness. The taxes collected to pay this bonded indebtedness are referred to as Interest & Sinking Taxes (I&S Taxes). **Again, Interest & Sinking Taxes (I&S Taxes) are not subject to “Recapture” payments and are all kept for expenditures in the district.**

In other words, **the 10 cents of I&S Taxes for the \$19 million bond will generate enough revenue to cover all costs because the district gets to keep all (100%) of I&S Taxes. The district would have to generate \$38 million from M&O Taxes to accomplish the same tasks as planned with the bond because the district has to send 50 cents of every dollar of M&O Taxes to TEA or to another district.**

Fort Stockton ISD Bond Election Information

Tax Rate Information

Tax rates for Fort Stockton ISD have steadily decreased since 2003-04 as noted in the table below. These decreases have been because of a combination of variations in values and actions by the legislature.

Year	Tax Rates			
	Maintenance & Operation (M&O)	Interest & Sinking (I&S)	Total Tax Rate	Tax Decrease
2003-04	\$1.50	\$0.1255	\$1.6255	
2004-05	\$1.50	\$0.0923	\$1.5923	\$0.0332
2005-06	\$1.50	\$0.0881	\$1.5881	\$0.0042
2006-07	\$1.37	\$0.0671	\$1.4371	\$0.1510
2007-08	\$1.04	\$0.0791	\$1.1191	<u>\$0.3180</u>
			Total	\$0.5064

You can see in the chart above that school taxes have dropped 50.64 cents since 2003-04.

The estimate of the projected tax rate with passage of the bond will only be approximately \$0.10 higher than the tax rate in 2007 and will still be at least \$0.2180 lower than any of the past four years.

2008-09	\$1.04	\$0.1791	\$1.2191
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Taxpayers would still see an overall drop in school taxes of 40.64 cents since 2003-04. This is a decrease of \$239.85 for a \$100,000 home and a decrease of \$92.25 on a \$50,000 home.

Additionally, taxes for homeowners over 65 will decrease this year and not increase because of the bond in 2008.

The comparison of school taxes to be paid on a \$100,000 home after exemptions with passage of the bond are as follows for 2008-09.

School Year	School Tax Rate	School Taxes	Decrease - /Increase +		Over 65
			per year	per month	
2005-06	\$1.5881	\$1032.27			\$873.46
2006-07	\$1.4371	\$ 934.12	-\$ 98.15	-\$ 8.18	\$790.41
2007-08	\$1.1191	\$ 727.42	-\$206.70	-\$17.23	\$615.51
2008-09	\$1.2191	\$ 792.42	+\$ 65.00	+\$ 5.42	\$615.51

The comparison of school taxes to be paid on a \$50,000 home after exemptions with passage of the bond are as follows for 2008-09.

School Year	School Tax Rate	School Taxes	Decrease - /Increase +		Over 65
			per year	per month	
2005-06	\$1.5881	\$397.03			\$238.22
2006-07	\$1.4371	\$359.28	-\$37.75	-\$3.15	\$215.57
2007-08	\$1.1191	\$279.78	-\$79.50	-\$6.63	\$167.87
2008-09	\$1.2191	\$304.78	+\$25.00	+\$2.08	\$167.87

Fort Stockton ISD Bond Election Information

Projected Bond Proposition - \$19,000,000

The district should be able to keep the **increase in the tax rate under \$0.10** for a 10-12-year period due to a lower amount of interest that will be paid as a result of borrowing the money over a five-year period. This is possible because the district will only borrow the money as needed for specific projects.

Total Estimated Bond Expenditures by Year					
	Year 1	Year 2	Year 3	Year 4	Year 5
Technology	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Transportation	\$ 323,630	\$ 323,630	\$ 323,630	\$ 323,630	\$ 323,630
Mechanical Main.	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Maintenance	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000
Cafeteria	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Custodial	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Furniture/Equipment	\$ 183,500	\$ 50,000	\$ 125,000	\$ 50,000	\$ 50,000
Cons./Remodeling/CI	\$4,314,000	\$3,757,917	\$ 563,000	\$ 183,000	\$ 183,000
Security/Safety	\$ 208,750	\$ 208,750			
Safety/Student Pickup	\$1,217,000	\$1,217,000			
Contingency		\$ 609,825			
Architect/Engineer		\$ 611,858			
Total	\$7,301,880	\$6,408,230	\$2,066,630	\$1,611,630	\$1,611,630

**Total Estimated Bond Expenditures
Campuses -- Transportation/Maintenance -- Architects/Engineers**

- High School..... \$ 8,144,700
 - Middle School.....\$ 2,365,600
 - Intermediate..... \$ 1,382,800
 - Alamo Elementary.....\$ 2,256,817
 - Apache Elementary.....\$ 2,978,400
 - Butz.....\$ 150,000
 - Trans., Bldg. & Grds. Main. & Mech. Main.....\$ 500,000
 - Contingency, Architects & Engineers.....\$ 1,221,683
- Total \$19,000,000

A complete and detailed list of all expenditures is listed on the next four pages.

Fort Stockton ISD
Revised – September 6, 2007

Date: September 6, 2007

To: Fort Stockton ISD Board of Trustees
From: Ron Mayfield
Subject: Bond Items

Approximate Figures

- All figures are approximate and based on the number of students at each campus.
- The architects gave us a low estimate and a high estimate for each architectural item. The high estimates are used in the items listed below.
- Actual figures ultimately spent will vary based on overall district needs such as the Butz campus, central office, transportation, maintenance, and mechanical maintenance.
- Calculations were based on the following percentages of students at each campus. HS – 29% MS – 23% Int. – 14% Alamo – 22% Apache – 12%

High School	Total	Year 1	Year 2	Year 3	Year 4	Year 5
Non-Architectural						
• Increase Technology – 5 year period (\$217,500 per year).....	\$ 1,087,500	\$ 217,500	\$ 217,500	\$ 217,500	\$ 217,500	\$ 217,500
• Band Instruments - 5 year period (\$25,000 per year).....	\$ 125,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
• Cafeteria – 5 year period (\$11,600 per year).....	\$ 58,000	\$ 11,600	\$ 11,600	\$ 11,600	\$ 11,600	\$ 11,600
• Transportation – 5 year period (\$92,800 per year).....	\$ 464,400	\$ 92,880	\$ 92,880	\$ 92,880	\$ 92,880	\$ 92,880
• Mechanical Maintenance – 5 year period (\$36,250 per year).....	\$ 181,250	\$ 36,250	\$ 36,250	\$ 36,250	\$ 36,250	\$ 36,250
• Maintenance – 5 year period (\$33,350 per year).....	\$ 166,750	\$ 33,350	\$ 33,350	\$ 33,350	\$ 33,350	\$ 33,350
• Custodial – 5 year period (\$7,250 per year).....	\$ 36,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250
• Install security cameras and monitoring system.....	\$ 46,750	\$ 46,750				
• Equipment Replacement – Shop, Clocks, Water Fountain, Seating, etc..	\$ 133,500	\$ 133,500				
• Student Pick-up and Delivery.....	\$ 250,000	\$ 250,000				
• Replace all broken or non-usable desks, furniture, etc.....	\$ 20,300			\$ 20,300		
Totals	<u>\$2,569,700</u>	<u>\$ 854,080</u>	<u>\$ 423,830</u>	<u>\$ 444,130</u>	<u>\$ 423,830</u>	<u>\$ 423,830</u>
Architectural						
• Front Entrance in Connection with Library – Security.....	\$ 525,000		\$ 525,000			
• Central Remodeling of Hallways and Classrooms.....	\$1,400,000	\$ 700,000	\$ 700,000			
• Library – Minor Remodel.....	\$ 125,000		\$ 125,000			
• Upgrade Science Labs (6).....	\$1,400,000	\$ 700,000	\$ 700,000			
• Auditorium – Inside and Outside (Repaint Top).....	\$ 640,000	\$ 640,000				
• Restroom Renovations.....	\$1,075,000		\$1,075,000			
• Structural Issues.....	\$ 175,000	\$ 175,000				
• Mechanical Maintenance Building Removal.....	\$ 35,000			\$ 35,000		
• Swimming Pool Area.....	\$ 200,000	\$ 200,000				
Totals	<u>\$5,575,000</u>	<u>\$2,415,000</u>	<u>\$3,125,000</u>	<u>\$ 35,000</u>		
High School Totals – Non-Architectural and Architectural	\$8,144,700	\$3,269,080	\$3,548,830	\$ 479,130	\$ 423,830	\$ 423,830

Middle School Non-Architectural	Total	Year 1	Year 2	Year 3	Year 4	Year 5
• Increase Technology – 5 year period (\$172,500 per year).....	\$ 862,500	\$ 172,500	\$ 172,500	\$ 172,500	\$ 172,500	\$ 172,500
• Band Instruments - 5 year period (\$25,000 per year).....	\$ 125,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
• Paint Classrooms – 5 year period (\$900 per year).....	\$ 4,500	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900
• Carpet and floor coverings – 5 year period (\$9,000 per year).....	\$ 45,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
• Cafeteria – 5 year period (\$9,200 per year).....	\$ 46,000	\$ 9,200	\$ 9,200	\$ 9,200	\$ 9,200	\$ 9,200
• Transportation – 5 year period (\$74,750).....	\$ 373,750	\$ 74,750	\$ 74,750	\$ 74,750	\$ 74,750	\$ 74,750
• Mechanical Maintenance – 5 year period (\$28,750 per year).....	\$ 143,750	\$ 28,750	\$ 28,750	\$ 28,750	\$ 28,750	\$ 28,750
• Maintenance – 5 year period (\$26,450 per year).....	\$ 132,250	\$ 26,450	\$ 26,450	\$ 26,450	\$ 26,450	\$ 26,450
• Custodial – 5 year period (\$5,750 per year).....	\$ 28,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750
• Install security cameras and monitoring system.....	\$ 45,500	\$ 45,500				
• Electricity to Tennis Courts.....	\$ 2,500	\$ 2,500				
• Drainage and Student Pickup.....	\$ 390,000	\$ 390,000				
• Replace all broken or non-usable desks, furniture, etc.....	\$ 16,100			\$ 16,100		
Totals	\$2,215,600	\$ 790,300	\$ 352,300	\$ 368,400	\$ 352,300	\$ 352,300
Architectural						
• Classroom Electrical Needs for Technology.....	\$ 150,000	\$ -0-	\$ -0-	\$ 50,000	\$ 50,000	\$ 50,000
Totals	\$ 150,000	\$ -0-	\$ -0-	\$ 50,000	\$ 50,000	\$ 50,000
Middle School Totals – Non-Architectural and Architectural	\$2,365,600	\$ 790,300	\$ 352,300	\$ 418,400	\$ 402,300	\$ 402,300
Intermediate Non-Architectural	Total	Year 1	Year 2	Year 3	Year 4	Year 5
• Increase Technology – 5 year period (\$105,000 per year).....	\$ 525,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
• Paint Classrooms – 5 year period – (\$600 per year).....	\$ 3,000	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
• Carpet and floor coverings – 5 year period (\$6,000 per year).....	\$ 30,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
• Cafeteria – 5 year period (\$5,600 per year).....	\$ 28,000	\$ 5,600	\$ 5,600	\$ 5,600	\$ 5,600	\$ 5,600
• Transportation – 5 year period (\$45,500).....	\$ 227,500	\$ 45,500	\$ 45,500	\$ 45,500	\$ 45,500	\$ 45,500
• Mechanical Maintenance – 5 year period (\$17,500 per year).....	\$ 87,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500
• Maintenance – 5 year period (\$16,100 per year).....	\$ 80,500	\$ 16,100	\$ 16,100	\$ 16,100	\$ 16,100	\$ 16,100
• Custodial – 5 year period (\$3,500 per year).....	\$ 17,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
• Install security cameras and monitoring system.....	\$ 41,500	\$ 41,500				
• Gym – Paint, Windows, Floor.....	\$ 42,500	\$ 42,500				
• Student Pickup.....	\$ 125,000	\$ 125,000				
• Replace all broken or non-usable desks, furniture, etc.....	\$ 9,800			\$ 9,800		
Totals	\$1,217,800	\$ 408,800	\$ 199,800	\$ 209,600	\$ 199,800	\$ 199,800
Architectural						
• Classroom Electrical Needs for Technology.....	\$ 120,000			\$ 40,000	\$ 40,000	\$ 40,000
• Walk-in Freezer.....	\$ 45,000	\$ 45,000	\$ -0-			
Totals	\$ 165,000	\$ 45,000	\$ -0-	\$ 40,000	\$ 40,000	\$ 40,000
Intermediate Totals-- Non-Architectural and Architectural	\$1,382,800	\$ 453,800	\$ 199,800	\$ 249,600	\$ 239,800	\$ 239,800

Alamo	Total	Year 1	Year 2	Year 3	Year 4	Year 5
Non-Architectural						
• Increase Technology – 5 year period (\$165,000 per year).....	\$ 825,000	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000
• Paint Classrooms – 5 year period (\$900 per year).....	\$ 4,500	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900
• Carpet and floor coverings – 5 year period (\$9,000 per year).....	\$ 45,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
• Cafeteria – 5 year period (\$8,800 per year).....	\$ 44,000	\$ 8,800	\$ 8,800	\$ 8,800	\$ 8,800	\$ 8,800
• Transportation – 5 year period (\$71,500).....	\$ 357,500	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500
• Mechanical Maintenance – 5 year period (\$27,500 per year).....	\$ 137,500	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500
• Maintenance – 5 year period (\$25,300 per year).....	\$ 126,500	\$ 25,300	\$ 25,300	\$ 25,300	\$ 25,300	\$ 25,300
• Custodial – 5 year period (\$5,500 per year).....	\$ 27,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500
• Install security cameras and monitoring system.....	\$ 25,000	\$ 25,000				
• New Carpet – Entire Building.....	\$ 75,000	\$ 75,000				
• Drainage Repair/Equipment/Concrete, etc.....	\$ 222,000	\$ 222,000				
• Replace all broken or non-usable desks, furniture, etc.....	\$ 15,400			\$ 15,400		
• New Playground System Similar to Apache.....	\$ 76,917		\$ 76,917			
• Blacktop – Playground areas for Goals, etc.....	\$ 30,000	\$ 30,000				
Totals	\$2,011,817	\$ 665,500	\$ 390,417	\$ 328,900	\$ 313,500	\$ 313,500
Architectural						
• Awnings for Dismissal Areas.....	\$ 125,000	\$ 125,000				
• Classroom Electrical Needs for Technology.....	\$ 120,000	\$		\$ 40,000	\$ 40,000	\$ 40,000
Totals	\$ 245,000	\$ 125,000		\$ 40,000	\$ 40,000	\$ 40,000
Alamo Totals – Non-Architectural and Architectural	\$2,256,817	\$ 790,500	\$ 390,417	\$ 368,900	\$ 353,500	\$ 353,500
Apache						
Non-Architectural						
• Increase Technology – 5 year period (\$90,000 per year).....	\$ 450,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
• Paint Classrooms – 5 year period (\$600 per year).....	\$ 3,000	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
• Carpet and floor coverings – 5 year period(\$6,000 per year).....	\$ 30,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
• Cafeteria – 5 year period (\$4,800 per year).....	\$ 24,000	\$ 4,800	\$ 4,800	\$ 4,800	\$ 4,800	\$ 4,800
• Transportation – 5 year period (\$39,000).....	\$ 195,000	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000
• Mechanical Maintenance – 5 year period (\$15,000 per year).....	\$ 75,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
• Maintenance – 5 year period (\$13,800 per year).....	\$ 69,000	\$ 13,800	\$ 13,800	\$ 13,800	\$ 13,800	\$ 13,800
• Custodial – 5 year period (\$3,000 per year).....	\$ 15,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
• Install security cameras and monitoring system.....	\$ 25,000	\$ 25,000				
• Replace all broken or non-usable desks, furniture, etc.....	\$ 13,400			\$ 13,400		
• Replace all doorknobs in classrooms – lock from inside – safety.....	\$ 3,000		\$ 3,000			
• Student Pickup.....	\$ 200,000	\$ 200,000				
• Fence in the playgrounds safety purposes.....	\$ 5,000			\$ 5,000		
Totals	\$1,107,400	\$ 397,200	\$ 175,200	\$ 190,600	\$ 172,200	\$ 172,200

Apache continued

Architectural						
• Convert Cafetorium to Two Additional Classrooms.....	\$ 326,000	\$ 326,000				
• Two Science Classrooms.....	\$ 375,000	\$ 375,000				
• Cafetorium.....	\$ 730,000	\$ 730,000				
• Air Condition – Gym.....	\$ 175,000			\$ 175,000		
• Classroom electrical needs for technology.....	\$ 60,000			\$ 20,000	\$ 20,000	\$ 20,000
• Replace outside doors, railings and cement.....	\$ 40,000			\$ 40,000		
• Build covered pavilion and walkway to bus stop.....	\$ 125,000			\$ 125,000		
• Replace countertops in classrooms.....	\$ 20,000	\$ 20,000				
• Update tile in office area, nurse’s area, and lounge.....	\$ 20,000	\$ 20,000	\$ 20,000			
Totals	\$1,871,000	\$1,451,000	\$ 20,000	\$ 360,000	\$ 20,000	\$ 20,000
 Apache Totals– Non-Architectural and Architectural	 \$2,978,400	 \$1,848,200	 \$ 195,200	 \$ 550,600	 \$ 192,200	 \$ 192,200

Butz	Total	Year 1	Year 2	Year 3	Year 4	Year 5
Non-Architectural						
• Install security cameras and monitoring system.....	\$ 25,000	\$ 25,000				
Architectural						
• Restrooms need significant attention.....	\$ 125,000	\$ 125,000				
Total	\$ 150,000	\$ 150,000				
 Butz Totals – Non-Architectural and Architectural	 \$ 150,000	 \$ 150,000				

Transportation, Maintenance, Mechanical Maintenance	Total	Year 1	Year 2	Year 3	Year 4	Year 5
• Barn – Approximately 50’ X 250’.....	\$ 500,000		\$ 500,000			
 Transportation, Maintenance, Mechanical Maintenance Total	 \$ 500,000		 \$ 500,000			

Architects/Engineer Issues						
• Contingency (7.5% for Architectural items - \$8,131,000).....	\$ 609,825		\$ 609,825			
• Architect/Engineer Fees (7%, Contingency is included in total cost.)....	\$ 611,858		\$ 611,858			
Total	\$1,221,683		\$1,221,683			
 Architect/Engineer Totals	 \$1,221,683		 \$1,221,683			

Grand Totals	Total	Year 1	Year 2	Year 3	Year 4	Year 5
	\$19,000,000	\$7,301,880	\$6,408,230	\$2,066,630	\$1,611,630	\$1,611,630

**Fort Stockton ISD Bond Election Information
Bond Summary Information**

Academics - The district must get academics right or nothing else really matters.

- FSISD High School missed AYP for the second year in a row and was rated “Unacceptable” by the TEA in 2005-06.
- **The district is on the right track** as the high school **made AYP** and was rated “Acceptable” in 2006-07. Apache Elementary achieved “Exemplary” status. The other campuses **saw significant gains** in student performance.

Personnel – Additional staff have been added to get academics right.

- The district has added more than **\$2 million to payroll** for additional teachers to lower pupil/teachers ratios in an attempt to improve academics.
- The district has **added numerous programs** that require additional personnel and funding to improve student performance.
- The **shift of more than \$2 million to payroll has reduced the district’s ability to fund** capital improvements, technology, transportation, mechanical maintenance, building and grounds maintenance, custodial and facility upgrades at an appropriate level.

Taxes - **School property taxes have decreased each year since 2003-04 a total of 50.64 cents.**

- The bond would add 10 cents back to the school tax rate.
- School property taxes will decrease \$79.50 on a \$50,000 home and \$206.70 on a \$100,000 home this year.
- School property taxes will increase \$25 per year or \$2.08 per month for a \$50,000 home and increase \$65 per year or \$5.42 per month for a \$100,000 home with passage of the bond.
- Homeowners over the **age of 65 will also get the tax decrease this year but passage of the bond will not increase their taxes next year because they are frozen.**

Finances – The district must increase fund balance.

- **TEA determined that Fort Stockton ISD’s fund balance was too low in 2005-06.**
- **FSISD has a volatile tax base** that can cause the district to **lose several million in actual revenue in a single year.**

“Robinhood” – “Recapture” --- Still Very Much Alive

- FSISD must **send 50 cents** of every Maintenance & Operation Tax Dollar to the TEA or to another district to equalize wealth.
- **FSISD gets to keep every penny of the bond revenues**, which are Interest & Sinking Taxes that are collected to pay bonded indebtedness.
- The district would have to generate **\$38 million in M&O Taxes** to do the same thing it will be able to do with **\$19 million of I&S Taxes.**

Property Value (Home)	2006 to 2007 Tax Decrease	2008 Tax Increase with Bond Passage	Net Tax Decrease from 2006 to 2008	Additional Monthly Cost For Bond
\$ 50,000	\$ 79.50	\$25.00	\$ 54.50	\$2.08
\$ 60,000	\$104.94	\$33.00	\$ 71.94	\$2.75
\$ 70,000	\$130.38	\$41.00	\$ 89.38	\$3.42
\$ 80,000	\$155.82	\$49.00	\$106.82	\$4.09
\$ 90,000	\$181.26	\$57.00	\$124.26	\$4.75
\$100,000	\$206.70	\$65.00	\$141.70	\$5.42

Fort Stockton ISD Bond Election Information

Questions/Answers

What happens in the district if the bond does not pass?

- The district would have to make one of the following conscientious decisions:
 - Continue the current focus on academics with the additional personnel and allow other areas in the district such as technology, transportation, facilities, capital improvements, etc. to deteriorate.
- or
- Significantly eliminate recently hired additional personnel and programs added to improve academics in order to put money back into other areas currently on hold, which could affect student performance and put the district and campuses at risk with academic accountability ratings as they were in 2005-06.

Why is the district looking at another bond when the last one is not paid off completely yet?

- It is not uncommon for school districts to be paying for different bonds at the same time.
- This bond is to make sure the district is able to continue to address academic issues and not neglect other maintenance and transportation issues in the district.

Is it true the district will be able to keep 100% of all the revenues generated by the bond and not have to send any of the money to TEA or to another school district?

- Yes. Bonds are identified as bonded indebtedness and paid for with Interest & Sinking Taxes (I&S Taxes), which is not subject to “Recapture” payments. Therefore, FSISD keeps all of the money generated by the bond.

Is it true that the school tax rates started dropping in 2003-04 and will still be more than 40 cents lower even with passage of the bond?

- Yes. The school tax rate was \$1.6255 in 2003-04 and it is projected to be \$1.2191 in 2008-09 with passage of the bond, which is a drop of \$0.4064.

Why does FSISD need so much money in fund balance?

- Three reasons.
 - The district needs to be financially viable and not have to borrow money to make payroll in the fall before tax collections get to the district.
 - TEA identified the district’s fund balance was too low to meet the Financial Integrity Rating System of Texas (FIRST) standards and requirements.
 - FSISD has a volatile tax base and can lose over \$2.9 million in actual revenues with a drop in values over \$290 million as they did this year.

Will any of the bond proceeds be used for building anything?

- Yes. There are four elementary classrooms currently in the plans for Apache Elementary.
 - FSISD enrollment is up over last year significantly and if Fort Stockton’s population continues to grow, four will probably not be enough.
 - The high school was cleaned and repainted after the fire; however, nothing has been done to it since it was built in 1962.
 - It needs significant work, particularly in science labs, restrooms, auditorium upgrades, etc.